

ARROWHEAD WOODS ARCHITECTURAL COMMITTEE, INC
a California Non-profit Public Benefit Corporation

BOARD OF DIRECTORS ANNUAL MEETING

The regular annual meeting of the Board of Directors of the Arrowhead Woods Architectural Committee was held on May 14, 2020 via Zoom.

Rich Scott, President of the Committee presided at the meeting.

Attendees:

Rich Scott, President
Crystal Upton, Vice President
Stacey Lippert, Secretary/Treasurer
Bob Parkinson

Jacki Stanfield
Allison Banner


President Scott called the meeting to order at 9:02 am.

Mr. Parkinson moved [2nd Mrs. Stanfield] to nominate the existing officers. There were no further nominations. **Motion Carried.**

The Committee reviewed the draft budget, which is attached.

Ms. Upton moved [2nd Ms. Banner] to approve the budget as submitted. **Motion Carried**

There being no further business, the meeting was adjourned.



Minutes prepared by Stacey Lippert

Draft Budget for Review 2020/2021

Income	Actual 2017/2018	Actual 2018/2019	Actual 2019/2020	Draft 2020/2021
Additions	21,800.00	13,600.00	16,600.00	23,400.00
Construction Deposit			29,725.00	29,000.00
Construction Fines	1,425.00	550.00	-	1,000.00
Decks	13,780.00	10,000.00	13,100.00	19,200.00
Deposit Forfeit	24,000.00	33,500.00	6,325.00	6,000.00
Fences	7,650.00	11,025.00	8,700.00	12,000.00
Inspection & Reinspect	1,000.00	400.00	900.00	1,000.00
Misc.	5,050.00	10,925.00	5,050.00	10,000.00
New Home	27,125.00	29,000.00	29,200.00	40,000.00
Outbuilding	1,250.00	1,800.00	3,000.00	3,300.00
Paint	6,500.00	4,650.00	5,150.00	6,200.00
Retaining wall		9,800.00	3,400.00	5,000.00
Roof	3,900.00	2,750.00	3,150.00	4,500.00
Siding				1,000.00
Tree Damage	6,000.00	11,500.00	-	-
Tree Permit	13,260.00	13,820.00	15,050.00	19,000.00
Total Income	132,740.00	153,320.00	139,350.00	180,600.00
Expense				
Executive Director	62,300.00	72,352.00	76,100.00	73,300.00
Other Admin	912.00	556.00	602.00	1,000.00
Bank Service Fees	78.00	25.00	(1.00)	40.00
Alarm	415.52	433.34	496.16	500.00
Computer Repair/Service	-	-	100.00	200.00
Construction Dep Ref			10,800.00	12,000.00
Dues & Subscriptions	200.00	242.99	269.99	300.00
Filing Fees	60.00	80.00	75.00	100.00
Inspection Fees	14,990.00	18,735.00	18,660.00	19,000.00
Car Allowance		2,400.00	2,400.00	2,400.00
Insurance Expense	7,460.00	5,553.08	6,790.45	23,600.00
Marketing & Advertising	2,185.00	3,150.00	2,700.50	2,800.00
Meetings	781.06	1,534.06	1,504.19	1,600.00
Office Equipment	-	1,378.97	-	
Office Supplies	1,764.79	1,854.31	1,566.11	1,600.00
Payroll Taxes	5,129.25	5,095.34	1,305.20	5,200.00
Postage & Delivery	388.31	369.50	473.78	500.00
Printing & Reproduction	358.81	371.37	21.01	200.00
Accounting	620.00	650.00	690.00	700.00
Legal	16,044.54	21,715.37	6,495.85	23,635.00
Rent - Office Storage	8,367.00	8,471.00	8,960.00	9,400.00
Telephone	2,066.35	2,072.31	2,151.81	2,200.00
Website	454.90	315.00	325.00	325.00
Total Expenses	124,575.53	147,354.64	142,486.05	180,600.00
Net Income	8,164.47	5,965.36	(3,136.05)	-