

ARROWHEAD WOODS ARCHITECTURAL COMMITTEE, INC
a California Non-profit Public Benefit Corporation

BOARD OF DIRECTORS ANNUAL MEETING

The regular annual meeting of the Board of Directors of the Arrowhead Woods Architectural Committee was held on June 13, 2019 at Fire Station 91, Lake Arrowhead, Ca.

Rich Scott, President of the Committee presided at the meeting.

Attendees:

Rich Scott, President
Crystal Upton, Vice President
Stacey Lippert, Secretary/Treasurer
Bob Parkinson

Jacki Stanfield
Allison Banner

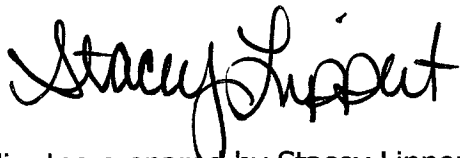
President Scott called the meeting to order at 8:40 am.

Mrs. Stanfield moved [2nd Ms. Banner] to nominate the existing officers. There were no further nominations. **Motion Carried.**

The Committee reviewed the draft budget, which is attached.

Ms. Upton moved [2nd Mr. Parkinson] to approve the budget as submitted.
Motion Carried

There being no further business, the meeting was adjourned.



Minutes prepared by Stacey Lippert

2019/2020 Draft Budget

Income	Actual 2016/2017	Actual 2017/2018	Actual 2018/2019	Draft 2019/2020
Additions	19,600.00	21,800.00	13,600.00	15,000.00
Construction Fines	150.00	1,425.00	550.00	1,000.00
Decks	13,200.00	13,780.00	10,000.00	11,000.00
Deposit Forfeit	27,000.00	24,000.00	33,500.00	27,000.00
Fences	4,725.00	7,650.00	11,025.00	11,000.00
Inspection & Reinspect	175.00	1,000.00	400.00	1,000.00
Misc.	4,425.00	5,050.00	10,925.00	11,000.00
New Home	12,600.00	27,125.00	29,000.00	29,000.00
Outbuilding	1,750.00	1,250.00	1,800.00	1,800.00
Paint	5,150.00	6,500.00	4,650.00	5,000.00
Retaining wall			9,800.00	6,000.00
Roof	3,750.00	3,900.00	2,750.00	3,000.00
Tree Damage	300.00	6,000.00	11,500.00	5,000.00
Tree Permit	13,000.00	13,260.00	13,820.00	14,000.00
Total Income	105,825.00	132,740.00	153,320.00	140,800.00
Expense				
Executive Director	60,353.00	62,300.00	72,352.00	73,000.00
Other Admin	912.00	912.00	556.00	1,000.00
Bank Service Fees	36.00	78.00	25.00	50.00
Alarm	405.52	415.52	433.34	450.00
Computer Repair/Service	278.00	-	-	200.00
Dues & Subscriptions	200.00	200.00	242.99	250.00
Filing Fees	80.00	60.00	80.00	80.00
Inspection Fees	13,880.00	14,990.00	18,735.00	18,500.00
Car Allowance			2,400.00	2,400.00
Insurance Expense	4,032.15	7,460.00	5,553.08	5,600.00
Marketing & Advertising	1,772.50	2,185.00	3,150.00	3,200.00
Meetings	322.06	781.06	1,534.06	1,670.00
Office Equipment	-	-	1,378.97	-
Office Maint/Moving	-	-	-	500.00
Office Supplies	889.04	1,764.79	1,854.31	1,800.00
Payroll Taxes	5,030.01	5,129.25	5,095.34	-
Postage & Delivery	356.95	388.31	369.50	450.00
Printing & Reproduction	42.71	358.81	371.37	400.00
Accounting	590.00	620.00	650.00	650.00
Legal	20,697.43	16,044.54	21,715.37	16,000.00
Rent - Office Storage	8,148.00	8,367.00	8,471.00	12,000.00
Telephone	2,028.99	2,066.35	2,072.31	2,100.00
Tree Damage Report	-			
Website	319.40	454.90	315.00	500.00
Total Expenses	120,373.76	124,575.53	147,354.64	140,800.00
Net Income	(14,548.76)	8,164.47	5,965.36	-